

CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Statement of Standalone Audited Results for the Quarter and year ended 31.03.2016

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous year ended 31.03.2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1,937.10	598.98	981.90	4,572.26	4,430.76
(b) Other Operating Income					
Total income from Operations (net)	1,937.10	598.98	981.90	4,572.26	4,430.76
2. Expenses					
(a) Cost of Materials consumed	1,438.80	238.55	688.03	3,313.24	3,174.53
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.36	83.12	-77.86	42.32	-17.56
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	350.67	212.05	230.49	911.65	957.84
Total Expenses	1,824.83	533.72	840.66	4,267.21	4,114.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	112.27	65.26	141.24	305.05	315.95
4. Other Income	11.31	-0.80	14.40	19.86	20.44
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	123.58	64.46	155.64	324.91	336.39
6. Finance Costs	88.03	52.45	103.81	246.82	265.94
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	35.55	12.01	51.83	78.09	70.45
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	35.55	12.01	51.83	78.09	70.45
10. Tax expense	21.13	2.32	10.20	29.33	-15.96
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	14.42	9.69	41.63	48.76	86.41
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	14.42	9.69	41.63	48.76	86.41
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	14.42	9.69	41.63	48.76	86.41
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83	442.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71

For CRIMSON METAL ENGINEERING COMPANY LTD.



Authorised Signatory

19.i Earnings Per Share (before extraordinary items)					
(of ` /- each) (not annualised):					
(a) Basic	0.33	0.22	0.94	1.10	1.95
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items)					
(of ` /- each) (not annualised):					
(a) Basic	0.32	0.22	0.94	1.10	1.95
(b) Diluted					

NOTES:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 30.05.2016
2. The Company has only one Reportable Segment Siz, manufactruing of ERW PIPES
3. Previous Year period Figures have been regrouped/ Re-arranged/Recast wherever necessary

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Place : Chennai

Date: 30.05.2016

For CRIMSON METAL ENGINEERING COMPANY LTD.



Authorised Signatory

CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2016	As at 31.03.2015
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	442.82	442.82
(b) Reserves and surplus	-46.15	-94.91
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	396.67	347.91
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	1,656.47	1,733.06
(b) Deferred tax liabilities (net)	85.87	71.78
(c) Other long-term liabilities		-
(d) Long-term provisions		-
Sub-total - Non-current liabilities	1,742.34	1,804.84
5. Current liabilities		
(a) Short-term borrowings	1,377.18	1,387.91
(b) Trade payables	336.60	265.08
(c) Other current liabilities	103.43	147.06
(d) Short-term provisions		-
Sub-total - Current liabilities	1,817.21	1,800.05
TOTAL - EQUITY AND LIABILITIES	3,956.22	3,952.80
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,343.36	1,437.84
(b) Goodwill on consolidation *		-
(c) Non-current investments	0.33	0.33
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	52.89	79.47
(f) Other non-current assets		
Sub-total - Non-current assets	1,396.58	1,517.64
2 Current assets		
(a) Current investments		
(b) Inventories	385.57	781.60
(c) Trade receivables	1,678.33	1,110.99
(d) Cash and cash equivalents	264.64	95.41
(e) Short-term loans and advances	61.23	161.82
(f) Other current assets	169.87	285.34
Sub-total - Current assets	2,559.64	2,435.16
Total -Assets	3,956.22	3,952.80

For CRIMSON METAL ENGINEERING COMPANY LTD.



Authorised Signatory

ABHAY JAIN & CO.,
CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of CRIMSON METAL ENGINEERING COMPANY LIMITED

We have audited the quarterly financial results of **CRIMSON METAL ENGINEERING COMPANY LIMITED** for the quarter ended on 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place:- Chennai

Date:- 30.05.2016

For ABHAY JAIN & Co.,
Chartered Accountants
(FRN:- 000008S)


(A K JAIN)
Partner

M No:- 70224

