

CRIMSON METAL ENGINEERING COMPANY LIMITED
(Formerly Known as SRI SAARBATI STEEL TUBE LIMITED)

Redg.Off. 163/1, Broadway, II Floor, Chennai 600 108

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MAR 2014

(Rs. In Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the Previous accounting year ended
	(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014)	(31/03/2013)
	Audited	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales/Income from Operations	2,697.62	1480.28	3103.24	6,161.46	11,584.60
(b) Other Operating Income					
2 Expenditure					
a. Increase/decrease in stock in trade and work in progress	213.41	-31.07	-264.64	213.41	-264.64
b. Consumption of raw materials	2,006.45	1068.93	2714.1	4,336.22	9,423.34
c. Purchase of traded goods					
d. Employees cost	76.91	84.38	121.40	374.97	490.91
e. Depreciation	23.47	25.62	25.34	102.48	88.86
f. Other expenditure	245.08	220.3	277.69	888.60	1,665.51
g. Total	2,565.32	1,368.16	2,873.89	5,915.68	11,404.00
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	132.30	112.12	229.35	245.78	180.60
4 Other Income	71.63	-46.86	22.75	120.38	260.12
5. Profit before Interest and Exceptional Items (3+4)	203.93	65.26	252.10	366.16	440.72
6. Interest	106.74	57.93	167.67	272.72	320.11
7. Profit after Interest but before Exceptional Items (5-6)	97.19	7.33	84.43	93.44	120.61
8. Exceptional items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	97.19	7.33	84.43	93.44	120.61
10. Tax expense	30.55	-	16.70	30.55	23.40
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	66.64	7.33	67.73	62.89	97.21
12. Extraordinary item (net of tax expense Rs)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	66.64	7.33	67.73	62.89	97.21
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83	442.83
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.50	0.17	1.53	1.42	2.20
17. Public Shareholding					
- No of shares	26,85,495	2685495	26,85,495	26,85,495	2685495
- Percentage of shareholding	60.65	60.65	60.65	60.65	60.65

For CRIMSON METAL ENGINEERING CO. LTD

S. Mohanadas
Director

18. Promoters and promoter group Shareholding

a) Pledged/Encumbered

- Number of shares
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)
- Percentage of shares (as a % of the total share capital of the company)

NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	17,42,712	17,42,712	17,42,712	17,42,712
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	39.35	39.35	39.35	39.35

NOTES:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 30.05.2014
2. The Company has only one Reportable Segment Siz, manufactruing of ERW PIPES
3. There is no investor complaint pending as at the end of the quarter.
Received : NIL
Resolved : NIL
Pending : NIL
4. Previous Year period Figures have been regrouped/ Re-arranged/Recast wherever necessary

Place: Chennai

Date: 30.05.2014

For CRIMSON METAL ENGINEERING CO. LTD.,


Director

CRIMSON METAL ENGINEERING COMPANY LIMITED
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 Redg.Off. 163/1, Broadway, II Floor, Chennai 600 108
STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Amount(Rs.in Lakhs)

PARTICULARS	Year Ended at 31-03-2014 Audited	Year Ended at 31-03-2013 Audited
A] EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	442.82	442.82
b) Reserves and Surplus	-162.43	-225.32
c) Money received against share warrants	-	-
Sub-total - Shareholders funds	280.39	217.5
2 Non-current Liabilities		
a) Long-term borrowings	1690.58	1952.22
b) Deferred tax liabilities (net)	101.39	88.17
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1791.97	2040.39
3 Current Liabilities		
a) Short-term borrowings	1511.02	1556.25
b) Trade Payables	986.57	710.71
c) Other Current Liabilities	129.06	270.56
d) Short-term provisions	-	-
Sub-total - current liabilities	2626.65	2537.52
TOTAL - EQUITY AND LIABILITIES	4699.01	4795.41
B ASSETS		
1 Non - Current Assets		
a) Fixed Assets	1538.48	1554.34
b) Capital Work in Progress	-	-
c) Non- current Investment	0.33	0.33
d) Long-term loans and advances	96.96	97.66
Sub-total - Non-current Assets	1635.77	1652.33
2 Current Assets		
a) Inventories	302.74	1020.52
b) Trade Receivables	2107.54	1091.14
c) Cash and cash equivalents	105.36	183.83
d) Short-term Loans and advances	547.60	847.59
Sub-total - Current Assets	3063.24	3143.08
TOTAL ASSETS	4699.01	4795.41

For CRIMSON METAL ENGINEERING CO. LTD.,

A. S. S. S. S.
Director