

**ABHAY JAIN & CO.,**  
**CHARTERED ACCOUNTANTS**

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To  
The Board of Directors  
M/s Crimson Metal Engineering Company Ltd  
No 163/1, K Sons Complex, Broadway  
Chennai - 600108

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S CRIMSON  
METAL ENGINEERING COMPANY LIMITED, CHENNAI, FOR THE 1<sup>ST</sup> QUARTER ENDED ON  
30<sup>TH</sup> JUNE 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Ltd for the first quarter ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

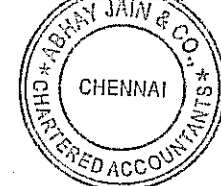
Date: 14.08.2015

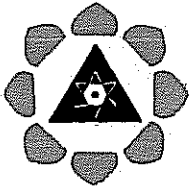
For ABHAY JAIN & Co.,  
Chartered Accountants  
FRN : 000008S

  
(A K JAIN)

Partner

M.No-70224





# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

Regd. & Head Office :  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559  
Fax : 044-42079967  
Website : www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED  
Redg.Off. 163/1, Broadway, II Floor, Chennai 600 108

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

NEW Format for submitting the quarterly financial results by companies other than banks

(Rs. In Lakhs)

Particulars	YTD 3 months ended	Previous 3 months ended	YTD and Corresponding 3 months ended in the previous year	Previous accounting year ended
	30-06-2015	31-03-2015	(30/06/2014)	(31/03/2015)
	Audited/ Unaudited*	Audited*/ Unaudited	Audited/ Unaudited*	Audited*/ Unaudited
1. (a) Net Sales/Income from Operations	1,153.28	981.90	793.81	4,430.76
(b) Other Operating Income				
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	6.54	(77.86)	45.09	-17.56
b. Consumption of raw materials	920.66	688.03	440.24	3,174.53
c. Purchase of traded goods				
d. Employees cost	26.16	55.13	60.14	195.57
e. Depreciation	23.73	11.17	27.80	94.82
f. Other expenditure	112.60	164.19	163.14	667.45
g. Total	1,089.69	840.66	736.41	4,114.81
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	63.59	141.24	57.40	315.95
4. Other Income	3.49	14.40	2.00	20.44
5. Profit before Interest and Exceptional Items (3+4)	67.08	155.64	59.40	336.39
6. Interest	51.59	103.81	53.75	265.94
7. Profit after Interest but before Exceptional Items (5-6)	15.49	51.83	5.65	70.45
8. Exceptional items	-			
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.49	51.83	5.65	70.45
10. Tax expense	3.00	10.20	-	13.65
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	12.49	41.63	5.65	56.80
12. Extraordinary Item (net of tax expense Rs. _____)				
13. Net Profit(+)/ Loss(-) for the period (11-12)	12.49	41.63	5.65	56.80
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71


16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.28	0.94	0.13	1.28
17. Public Shareholding				
- No. of shares	26,85,495	26,85,495	26,85,495	26,85,495
- Percentage of shareholding	60.65	60.65	60.65	60.65
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	17,42,712	17,42,712	17,42,712	17,42,712
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	39.35	39.35	39.35	39.35

NOTES:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 14.08.2015
2. The Company has only one Reportable Segment Siz, manufactruing of ERW PIPES
3. There is no Investor complaint pending as at the end of the quarter.  
Received : NIL  
Resolved : NIL  
Pending : NIL
4. Previous Year period Figures have been regrouped/ Re-arranged/Recast wherever necessary

Place : Chennai

Date: 14.08.2015

  
DIRECTOR

C.F.O

