



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :
NO. 163/1, K SONS COMPLEX
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CRIMSON METAL ENGINEERING COMPANY LIMITED
Redg.Off. 163/1, Broadway,II Floor, Chennai 600 108
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

| Part I Statement of Unaudited Financial Results for the Quarter ended June 30, 2014 (' In Lakhs) | | | | |
|---|-------------------------|-----------------------|-------------------------|-----------------------|
| Particulars | YTD/ Quarter ended | Quarter ended | YTD/ Quarter ended | Year ended |
| | 30.06.2014 Unaudited | 31.03.2014 Audited | 30.06.2013 Unaudited | 31.03.2014 Audited |
| Income from Operations | | | | |
| Net Sales / Income from Operations (Net of Excise Duty) | 793.81 | 2,697.62 | 1,077.60 | 6,159.96 |
| Other Operating Income | | | | |
| Total Income from Operations (Net) | 793.81 | 2,697.62 | 1,077.60 | 6,159.96 |
| Expenses | | | | |
| Cost of materials consumed | 435.62 | 2,006.45 | 799.12 | 4,335.17 |
| Purchases of stock-in-trade | | | | |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 49.53 | 213.41 | (71.29) | 215.50 |
| Employee benefits expense | 60.14 | 76.91 | 107.98 | 370.01 |
| Depreciation and amortisation expense | 27.85 | 23.47 | 25.71 | 102.48 |
| Other expenses | 163.14 | 245.08 | 228.27 | 890.21 |
| Total Expenses | 736.28 | 2,565.32 | 1,087.79 | 5,914.37 |
| Profit from Operations before Other Income and Finance Costs | 57.53 | 132.30 | (10.19) | 245.59 |
| Other income (net of impact of MTM loss on forward foreign exchange contracts) | 2.00 | 71.63 | 72.62 | 120.57 |
| Profit before Finance Costs | 59.53 | 203.93 | 62.43 | 366.16 |
| Finance costs | 53.75 | 106.74 | 53.67 | 272.72 |
| Profit before Tax | 5.78 | 97.19 | 8.76 | 93.44 |
| Tax expense | - | 30.55 | - | 30.55 |
| Net Profit for the quarter / year | 5.78 | 66.64 | 8.76 | 62.89 |
| Paid-up Equity Share Capital(Face value of Rs.10/- each) | 442.83 | 442.83 | 442.83 | 442.83 |
| Reserves excluding Revaluation Reserve | 95.71 | 95.71 | 95.71 | 95.71 |

| Part II Select Information for the Quarter ended June 30, 2014 | | | | |
|---|---------------|------------|------------|------------|
| Particulars | Quarter ended | | | Year ended |
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| Public Shareholding | | | | |
| Number of Equity Shares | 2,685,495 | 2,685,495 | 2,685,495 | 2,685,495 |
| Percentage of Shareholding | 60.65% | 60.65% | 60.65% | 60.65% |
| Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| Number of Equity Shares | NIL | NIL | NIL | NIL |
| Percentage of Equity Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| Percentage of Equity Shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| Number of Equity Shares | 1,742,712 | 1,742,712 | 1,742,712 | 1,742,712 |
| Percentage of Equity Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of Equity Shares (as a % of the total share capital of the Company) | 39.35% | 39.35% | 39.35% | 39.35% |

| Investor Complaints | |
|--|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Notes :

- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company has only one reportable business segment namely manufacturing of ERW Pipes
- Figures for the previous quarters / year have been regrouped wherever considered necessary.

[Signature]
By order of the Board

Chennai, August 14, 2014

Works : Sedarapet, Industrial Estate, Mailam Road, Puduchery - 605 111 Director

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