



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**  
NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website [www.sarbatisteel.com](http://www.sarbatisteel.com)

July 4, 2017

To  
The Manager,  
Listing Compliance  
BSE Limited,  
Dalal Street,  
Mumbai

Dear Sir

Sub:-Non applicability of Provisions of SEBI (LODR) Regulations, 2015 relating to Corporate Governance (Regulation 27(2)) -reg

With reference to the above, we wish to submit that our company's paid up capital and net worth as on 31.03.2017 and thereafter is as follows:

Paid up Capital : Rs. 442.82 Lakhs

Net worth : Rs. 452.16 lakhs

Since the Company's paid up capital and net-worth is below the threshold limit viz Rs. 10 Crore and Rs 25 Crore respectively, specified Regulation 15 (2) (a) of SEBI (LODR) Regulations 2015, our Company is exempt from the attraction of compliance of revised / new corporate governance.

In this regard we have attached herewith the certified copy of the Audited Statement of Assets and Liabilities containing the paid up capital and net worth as on 31.03.2017 (last audited accounts) for your kind perusal and record please.

Kindly take note of our above submission and do the needful.

Thanking You

For Crimson Metal Engineering Company Limited

  
Compliance Officer

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



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Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108

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**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016
<b>Â EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Shareholders' funds</b>		
(a) Share capital	442.82	442.82
(b) Reserves and surplus	9.34	-46.15
(c) Money received against share warrants		
Sub-total - Shareholders' funds	452.16	396.67
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	1,684.98	370.39
(b) Deferred tax liabilities (net)	96.39	85.87
(c) Other long-term liabilities	25.68	20.99
(d) Long-term provisions		
Sub-total - Non-current liabilities	1,807.05	477.25
<b>5. Current liabilities</b>		
(a) Short-term borrowings		1,377.18
(b) Trade payables	560.90	336.60
(c) Other current liabilities	113.06	1,368.52
(d) Short-term provisions		
Sub-total - Current liabilities	673.96	3,082.30
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,933.17</b>	<b>3,956.22</b>

CRIMSON METAL ENGINEERING COMPANY LIMITED

Works : Sedarapet Industrial Estate, Mallam Road, Sedarapet, Puducherry - 605 111

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Director



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<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1,291.38	1,343.36
(b) Goodwill on consolidation *		-
(c) Non-current investments		-
(d) Deferred tax assets (net)		-
(e) Long-term loans and advances	96.03	131.73
(f) Other non-current assets	0.33	0.33
<b>Sub-total - Non-current assets</b>	<b>1,387.74</b>	<b>1,475.42</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	192.00	385.57
(c) Trade receivables	607.99	1,678.33
(d) Cash and cash equivalents	602.92	268.68
(e) Short-term loans and advances	142.52	134.73
(f) Other current assets		13.49
<b>Sub-total - Current assets</b>	<b>1,545.43</b>	<b>2,480.80</b>
<b>Total -Assets</b>	<b>2,933.17</b>	<b>3,956.22</b>

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