



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX  
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INDIA.

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Website www.sarbatisteel.com

March 25, 2017

Bombay Stock Exchange Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/ Madam,

**Sub: Submission of Postal Ballot Results along with Scrutinizer Report – reg.**

With reference to the above, please find below the Postal Ballot Results.

Particulars Of Business	Nature of Resolution	Percentage to the total votes received in favour of the resolution (Both under E-voting and Physical Voting)
Revision In Remuneration Payable To Managing Director	Special	99.99%
Lease Of Company's Property To Related Party	Special	99.98%

A copy of the Scrutinizer Report is attached herewith for your reference and records.

Kindly acknowledge the receipt of the above documents.

Thanking you

Yours faithfully,

For CRIMSON METAL ENGINEERING COMPANY LIMITED

DIRECTOR/ COMPLIANCE OFFICER

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



March 25, 2017

The Chairman  
Crimson Metal Engineering Company Limited  
Chennai.

**Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 14 February 2017 under section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 by Crimson Metal Engineering Company Limited ('Crimson' or 'the Company')**

In the meeting of the Board of Directors of Crimson held on 14 February 2017, we, M/s Lakshmmi Subramanian, was appointed as Scrutinizers for Postal Ballot as per section 110 of the Companies Act, 2013 ('Cos Act') for passing of the following resolutions as special resolution by the members of the Company for the below items.

The Company has availed the e-voting facility for the shareholders to cast their votes to the aforesaid resolutions through electronic mode in addition to voting through duly filled in paper postal ballot forms. Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode for postal ballot, which prescribed the appropriate mechanism for e-Voting.

The postal ballot process was accordingly conducted and concluded as below:

The Company on 18 February 2017 dispatched the notice under section 110 of the Companies Act, 2013 along with the Postal Ballot forms and self-addressed prepaid reply envelopes to the members of the Company whose name appeared on the Register of Members/ List of Beneficiaries as on 17 February 2017. Further the Company forwarded electronic notices through e-mail to the shareholders detailing the procedure for e-voting on 20 February 2017.

The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of the postal ballot paper on 21 February 2017.

All electronic votes and postal ballot forms received up to the close of working hours at 17.00 hours IST on 24 March 2017, the last date and time fixed by the Company for receipt of Postal Ballot were considered for my scrutiny.

Particulars of all Postal Ballot Forms received from the members have been entered in a Register separately maintained electronically for this purpose by the Registrar and Share Transfer Agent.

The votes cast by the members through electronic voting system was downloaded and collated from the website [www.cdslindia.com](http://www.cdslindia.com).



In determining the validity or otherwise of the physical Postal Ballot received the following criteria was adopted:

Where the shareholder has left the Ballot Paper Blank or not indicated his vote or incorrectly filled, the ballot has been treated as invalid

Where the signatures do not tally or ballot paper bears no signature, the ballot has been treated as invalid.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were complied as under.

**SUMMARY OF POSTAL BALLOT AND E-VOTING RESULTS**

**1. REVISION IN REMUNERATION PAYABLE TO MANAGING DIRECTOR**

**Nature of resolution:** Special Resolution

**Voting requirement:** Three-fourth majority

<b>Particulars</b>	<b>Number of Members</b>	<b>Representative Number of Shares</b>
Total number of E-Voting options received (E-Voting)	12	3323849
Total Number of Ballot Papers Received (Physical Voting)	40	11480
<b>Invalid Votes:</b>		
E-voting	Nil	Nil
Physical Voting	Nil	Nil
<b>Out of the above</b>		
Number of valid votes cast in favour of the Resolution (E- Voting)	12	3323849
Number of valid votes cast in favour of the Resolution (Physical Voting)	32	11120
Number of votes cast against the Resolution (Both under E-voting and Physical Voting)	8	360
Percentage to the total votes received in favour of the resolution (Both under E-voting and Physical Voting)	99.99%	

**Result:** The requisite majority for passing the above resolution as a Special resolution was received.





2. LEASE OF COMPANY'S PROPERTY TO RELATED PARTY.

**Nature of resolution:** Special Resolution

**Voting requirement:** Three-fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	12	3323849
Total Number of Ballot Papers Received (Physical Voting)	40	11480
<b>Abstained/ Invalid Votes:</b>		
E-voting (being Related Party)	9	1742712
Physical Voting	Nil	Nil
<b>Valid Votes</b>		
E-voting	3	1581137
Physical Voting	40	11480
<b>Out of the above valid votes</b>		
Number of valid votes cast in favour of the Resolution (E- Voting)	3	1581137
Number of valid votes cast in favour of the Resolution (Physical Voting)	33	11160
Number of votes cast against the Resolution (Both under E-voting and Physical Voting)	7	320
Percentage to the total votes received in favour of the resolution (Both under E-voting and Physical Voting)		99.98

**Result:** The requisite majority for passing the above resolution as a Special resolution was received.

Therefore we recommend that you may declare the results as above.

  
Ms Lakshmmi Subramanian  
Practising Company Secretary  
C.P.No : 1087  
Scrutinizer

