



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Date:-07 February 2020

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Sub: Proceedings of Extra Ordinary General Meeting held on 07 February 2020
pursuant to SEBI Listing regulations 2015(LODR)

Dear Sir,

We are submitting herewith the proceedings of Extra Ordinary General Meeting of the Company held on 07 February 2020.

This is for your information and take the same on record.

Thanking you,

Yours faithfully,

For CRIMSON METAL ENGINEERING COMPANY LIMITED


MANISH RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF CRIMSON METAL ENGINEERING COMPANY LIMITED HELD ON 07 FEBRUARY 2020 AT ANDHRA CHAMBER OF COMMERCE VELAGAPUDI RAMAKRISHNA BUILDING, 23, THIRD CROSS STREET, WEST C.I.T NAGAR, NANDHANAM, CHENNAI- 600 035 AT 10.30 AM.

DIRECTORS/KMP PRESENT ON DIAS :

Mr. Naresh Sharma
Mr. Chandrakesh Pal
Mr.K C Batra
Mr.Kanahiya Lal
Mr. Manish Rai - Company Secretary
Mr. J Narendran -Representative of Lakhotia & Reddy, Proposed Statutory Auditor

MEMBERS PRESENT IN PERSON: 32

CHAIRMAN

Proposed by Mr. V K Sathyanarayanan and seconded by Mr. T S Karunakaran, Mr Naresh Sharma , Independent Director was elected as the Chairman for the Extra Ordinary General Meeting and he then occupied the chair.

The Chairperson welcomed the members at the Extra Ordinary General Meeting of the Company and introduced the directors present on the dais and also informed that the Chairman of the Audit Committee was present at the meeting.

The Chairperson informed that Mr. Vinay Kumar Goyal and Mrs. Uma Rajaram Directors could not attend the meeting and were granted leave of absence.

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then announced that the notice convening the meeting having already been circulated may be taken as read with the consent of the shareholders present.

The Chairperson, then informed the members that as required under Section 108 of the Companies Act, 2013, Secretarial Standards and the Listing Agreement, the Company extended e-voting facility through Central Depository Services (India) Limited (CDSL)



to the Members of the Company (who were holding shares as on cut-off date 01 February, 2020) in respect of the businesses to be transacted at the Extra- Ordinary General Meeting.

The e-voting period commenced at 9:00 A.M. on Tuesday, 04th February, 2020 and ended at 5:00 P.M. on Thursday, 06th February, 2020. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for the physical ballot and e-voting process.

The Chairperson then invited the question and comments on working of the company and the Chairperson then answered all the questions raised by the members.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not casted their votes through remote e-voting facility to cast their votes through poll at the venue.

The Chairman thanked the members for their participation and requested Mrs. Lakshmmi Subramanian, Scrutinizer to commence the e-voting / poll process and requested her to submit the report as early as possible.

The Chairman, after noting that no votes were casted through Ballot voting, announced that the result of e-voting / poll of the EGM as per the business agenda laid before the meeting, shall be declared within 48 hours from the conclusion of this meeting

VOTE OF THANKS:

There being no other matter, the meeting concluded with a vote of thanks to the chair at 11.05 A.M.

A handwritten signature in blue ink, appearing to be 'M. K. Subramanian', with a long horizontal line extending to the right.

VOTING RESULTS

SPECIAL BUSINESS:

1. Appointment of M/s. Lakhotia & Reddy, Chartered Accountants Chennai as the Statutory Auditor in the casual vacancy caused by the resignation of existing Statutory Auditor M/s. Jain Vishal & co., Chartered Accountants

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	11	3175329
Total Number of Ballot Papers Received (Physical Voting)	2	80
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3175329
Total number of Ballot votes considered valid	2	80
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	11	3175329
Number of valid votes cast in favour of the Resolution (Physical Voting)	2	80
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	



Result: The above resolution requiring requisite majority for passing as an Ordinary Resolution was received.

Thereafter the Chairman declared that the above stated ordinary resolution was passed with requisite majority

Date: 07.02.2020
Place: Chennai

Sd/-

Chairman
Crimson Metal Engineering Company Limited
Naresh Sharma

/CERTIFIED TRUE COPY/

For CRIMSON METAL ENGINEERING COMPANY LIMITED



MANISH RAI

Company Secretary & Compliance Officer