



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Regd. & Head Office :  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559  
Fax : 044-42079967

To

August 13, 2024

Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Subject: Outcome of the Board Meeting held on August 13, 2024**

**Security Code: 526977**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 13, 2024, had approved and taken on record the Unaudited Financial Results along with the Limited Review Report for the quarter ended on June 30, 2024 is attached.

The Board Meeting commenced at 03:00 PM and concluded at 05:40 PM

Kindly take the same on your records.

Thanking you,  
Yours faithfully  
For **Crimson Metal Engineering Company Limited**

**Divya Arora**  
**Company Secretary & Compliance Officer**  
**M. No. A71348**



**O P BAGLA & CO LLP**  
CHARTERED ACCOUNTANTS

Regd. Office :  
B-225, 5th Floor, Okhla Indl. Area  
Phase - 1, New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To  
Board of Directors  
Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Crimson Metal Engineering Company Limited** for the quarter ended 30<sup>th</sup> June, 2024 and year to date result for 01<sup>st</sup> April 2024 to 30<sup>th</sup> June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 000018N/N500091

(ATUL AGGARWAL)  
PARTNER

M.No. 092656

PLACE : NEW DELHI

DATED : 13-8-2024



UDIN : 24092656BK98FJ7503





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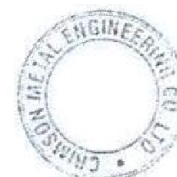
**CRIMSON METAL ENGINEERING COMPANY LIMITED**  
Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108  
CIN: L27105TN1985PLC011566

Statement of Standalone Financial Results for  
the Quarter Ended 30th June 2024

(Rs. in lakhs)

Sno	Particulars	Quarter Ended			Year ended
		For the Quarter ended 30-06-2024	Previous 3 Months ended 31-03-2024	Corresponding 3 Months ended in the previous year 30-06-2023	Previous Accounting Year ended as on 31-03-2024
		Unaudited	Audited	Unaudited	Audited
		30-06-2024	31-03-2024	30.06.2023	31.03.2024
I	Revenue From operations	189.56	216.58	213.13	827.70
II	Other Income	-	2.92	1.13	4.05
III	Total Income (I+II)	189.56	219.47	214.26	831.74
IV	<b>EXPENSES</b>				
	Cost of materials consumed	51.84	76.63	75.63	275.26
	Purchases of Stock-in-Trade	-	-	-	-
	Employee benefits expense	3.81	4.89	20.01	16.04
	Finance costs	44.86	43.60	48.02	182.48
	Depreciation and amortization expenses	47.80	51.22	43.85	182.37
	Other expenses( Re-grouped)	38.75	34.08	25.08	157.48
	Total expenses (IV)	184.86	210.41	212.59	813.64
V	Profit/(loss) before exceptional items and tax (I-IV)	4.70	9.06	1.67	18.10
VI	Exceptional items	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax(V-VI)	4.70	9.06	1.67	18.10
VIII	Tax expense:				
	(1) Current tax	0	(1.99)	0	-
	(2) Deferred tax	-	151.39	-	151.39
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	4.70	(140.33)	1.67	(133.29)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	4.70	(140.33)	1.67	(133.29)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	4.70	(140.33)	1.67	(133.29)
XVI	Paid-up equity share capital (face value of 10/- each)	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.11	(3.17)	0.04	(3.01)
	(2) Diluted	0.11	(3.17)	0.04	(3.01)
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	0.11	(3.17)	0.04	(3.01)
	(2) Diluted	0.11	(3.17)	0.04	(3.01)

*Handwritten signature/initials*



Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.  
Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346





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## Notes

- 1 The un-audited financial results of the company for the quarter ended 30 June 2024, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th August 2024. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

For Crimson Metal Engineering Company Limited

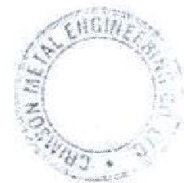
Date : 13/08/2024

The aforesaid financial results will be made available on the Company's website  
(www.crmetal.in)

UMA RAJARAM

Whole Time Director

DIN NO.07029264



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