



CIN: L27105TN1985PLCO11566

CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :

NO. 163/1, K SONS COMPLEX
II FLOOR, BROADWAY
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INDIA.

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Date: 21 March 2017

To

The Secretary
The Bombay Stock Exchange,
Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, we are enclosing herewith the disclosure under regulation 29 (1) and (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made by the promoters of the Company.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For **CRIMSON METAL ENGINEERING COMPANY LIMITED**

DIRECTOR/ COMPLIANCE OFFICER

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Crimson Metal Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms Yashomati Goyal (New Promoter), Sh. Sunil Kumar Goyal (Existing Promoter) and Prem Chand Goyal and sons HUF (Existing Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	231956	5.24%	5.24%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	231956	5.24%	5.24%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	548355	12.38%	12.38%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	548355	12.38%	12.38%

After the acquisition/sale, holding of:

a) Shares carrying voting rights	780311	17.62%	17.62%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	780311	17.62%	17.62%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Off market Inter – se transfer among promoters

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

15-03-2017

Equity share capital / total voting capital of the TC before the said acquisition / sale

4428207 Equity shares of Rs.10/- each

Equity share capital/ total voting capital of the TC after the said acquisition / sale

4428207 Equity shares of Rs.10/- each

Total diluted share/voting capital of the TC after the said acquisition

4428207 Equity shares of Rs.10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the acquirers

Smt. C. S.

Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 16-03-2017

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Crimson Metal Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MS. DEEPIKA GOYAL, MR. NITIN KUMAR GOYAL, MS. SHAKUNTALA DEVI AND MS. HINA DEVI GOYAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / <u>disposal</u> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights	548355	12.38%	12.38%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	548355	12.38%	12.38%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	548355	12.38%	12.38%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	548355	12.38%	12.38%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter – se transfer among promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15-03-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4428207 Equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4428207 Equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	4428207 Equity shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the acquirers

K. Goyal,

Signature of the acquirer / seller / Authorised Signatory

Place: *New Delhi*

Date: *16-03-2017*

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Crimson Metal Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms Yashomati Goyal (New Promoter), Sh. Sunil Kumar Goyal (Existing Promoter) and Prem Chand Goyal and sons HUF (Existing Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	231956	5.24%	5.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	231956	5.24%	5.24%
Details of acquisition			
a) Shares carrying voting rights acquired	548355	12.38%	12.38%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	548355	12.38%	12.38%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	780311	17.62%	17.62%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	780311	17.62%	17.62%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market Inter – se transfer among promoters		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15-03-2017		
Equity share capital / total voting capital of the TC before the said acquisition	4428207 Equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	4428207 Equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	4428207 Equity shares of Rs.10/- each		

For and on behalf of all the promoters

Smit Ch

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 16-03-2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.