



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

**Regd. & Head Office :**  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559

Website : www.crmetal.in

February 12, 2022

To

The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Un-audited Financial Results along with Limited Review Report for the Quarter ended on December 31, 2021**

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Un-audited Financial Results along with the limited review report for the quarter ended on **December 31, 2021**.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Crimson Metal Engineering Company Limited**

  
Manish Rai  
(Company Secretary and Compliance Officer)

Encl: as above

Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.

Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346



**O P BAGLA & CO LLP**  
CHARTERED ACCOUNTANTS

Regd. Office :  
B-225, 5th Floor, Okhla Indl. Area  
Phase - 1, New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY / YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
Board of Directors  
CRIMSON METAL ENGINEERING COMPANY LTD

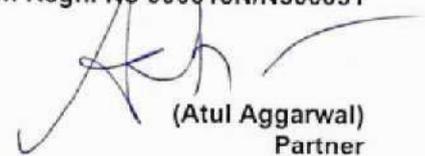
We have reviewed the accompanying statement of unaudited standalone financial results of **CRIMSON METAL ENGINEERING COMPANY LTD** for the quarter ended 31<sup>st</sup> December, 2021 and year to date result for 01<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 12.02.2022

For O P BAGLA & CO LLP  
Chartered Accountants  
Firm Regn. No 000018N/N500091

  
(Atul Aggarwal)  
Partner

(M. No 92656)

UDIN: 22092656ABQGFU9879



**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31 2021

(Rs. in lakhs except per share data)

| Sno   | Particulars  | 3 months ended | Previous 3    | Corresponding     | Year to date   | Year to date    | Previous        |
|-------|--|----------------|---------------|-------------------|----------------|-----------------|-----------------|
|       |  | (31/12/2021)   | months ended  | 3 months ended    | figures for    | figures for the | accounting year |
|       |  | Unaudited      | (30/09/2021)  | in the previous   | current period | previous year   | ended           |
|       |  |                | Unaudited     | year (31/12/2020) | ended          | ended           | (31/03/2021)    |
|       |  |                |               |                   | (31/12/2021)   | (31/12/2020)    |                 |
|       |  |                |               |                   | Unaudited      | Unaudited       | Audited         |
| I     | Revenue From operations  | 215.82         | 217.22        | 263.53            | 623.92         | 678.41          | 935.07          |
| II    | Other Income   | 0.19           | 4.73          |                   | 4.93           |                 | 0.81            |
| III   | <b>Total income (I+II)</b>   | <b>216.01</b>  | <b>221.95</b> | <b>263.53</b>     | <b>628.85</b>  | <b>678.41</b>   | <b>935.88</b>   |
| IV    | <b>EXPENSES</b>  |                |               |                   |                |                 |                 |
|       | Cost of materials consumed   | 61.95          | 83.30         | 94.04             | 198.59         | 205.91          | 305.07          |
|       | Purchases of Stock-in-Trade  |                |               |                   | -              |                 | -               |
|       | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress  |                |               |                   | -              |                 | -               |
|       | Employee benefits expense  | 15.35          | 24.73         | 5.24              | 45.48          | 15.34           | 58.86           |
|       | Finance costs  | 65.42          | 71.09         | 72.93             | 206.42         | 195.42          | 277.64          |
|       | Depreciation and amortization expenses   | 35.88          | 35.87         | 38.95             | 107.64         | 116.85          | 163.50          |
|       | Other expenses   | 36.62          | 5.22          | 50.05             | 67.00          | 133.93          | 119.15          |
|       | <b>Total expenses (IV)</b>   | <b>215.22</b>  | <b>220.21</b> | <b>261.21</b>     | <b>625.13</b>  | <b>667.45</b>   | <b>924.22</b>   |
| V     | Profit/(loss) before exceptional items and tax (I-IV)  | 0.79           | 1.74          | 2.32              | 3.72           | 10.96           | 11.66           |
| VI    | Exceptional Items  | -              | -             | -                 | -              | -               | -               |
| VII   | Profit/(loss) before exceptions items and tax(V-VI)  | 0.79           | 1.74          | 2.32              | 3.72           | 10.96           | 11.66           |
| VIII  | Tax expense:   |                |               |                   |                |                 |                 |
|       | (1) Current tax  |                |               |                   |                |                 | (0.06)          |
|       | (2) Deferred tax   |                |               |                   |                |                 | (27.39)         |
| IX    | Profit (Loss) for the period from continuing operations (VII-VIII)   | 0.79           | 1.74          | 2.32              | 3.72           | 10.96           | 39.11           |
| X     | Profit/(loss) from discontinued operations   | -              | -             | -                 | -              | -               | -               |
| XI    | Tax expenses of discontinued operations  | -              | -             | -                 | -              | -               | -               |
| XII   | Profit/(loss) from Discontinued operations (after tax) (X-XI)  | -              | -             | -                 | -              | -               | -               |
| XIII  | Profit/(loss) for the period (IX+XII)  | 0.79           | 1.74          | 2.32              | 3.72           | 10.96           | 39.11           |
| XIV   | Other Comprehensive Income   |                |               |                   |                |                 |                 |
|       | A. (i) Items that will not be reclassified to profit or loss   |                |               |                   |                |                 |                 |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss  |                |               |                   |                |                 |                 |
|       | B. (i) Items that will be reclassified to profit or loss   |                |               |                   |                |                 |                 |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss  |                |               |                   |                |                 |                 |
| XV    | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period ) | 0.79           | 1.74          | 2.32              | 3.72           | 10.96           | 39.11           |
| XVI   | Paid up Equity Share Capital (Face value of Rs.10/- each) in Lakhs   | 442.82         | 442.82        | 442.82            | 442.82         | 442.82          | 442.82          |
| XVII  | Earnings per equity share (for continuing operation):  |                |               |                   |                |                 |                 |
|       | (1) Basic  | 0.00           | 0.04          | 0.05              | 0.01           | 0.24            | 0.88            |
|       | (2) Diluted  | 0.00           | 0.04          | 0.05              | 0.01           | 0.24            | 0.88            |
| XVIII | Earnings per equity share (for discontinued operation):  |                |               |                   |                |                 |                 |
|       | (1) Basic  |                |               |                   |                |                 |                 |
|       | (2) Diluted  |                |               |                   |                |                 |                 |
| XIX   | Earning per equity share (for discontinued & continuing operation)   |                |               |                   |                |                 |                 |
|       | (1)Basic   | 0.02           | 0.04          | 0.05              | 0.08           | 0.24            | 0.88            |
|       | (2) Diluted  | 0.02           | 0.04          | 0.05              | 0.08           | 0.24            | 0.88            |

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## Notes

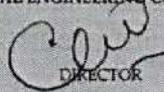
- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2022 respectively. The limited review of the financial results for the quarter ended 31st December 2021 has been carried out by the statutory auditors of the company.

- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 31st December 2021 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The Company has only one Reportable Operating Segment therefore the disclosure is not given.
- 4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place: Chennai

Date: 12-02-2022

  
DIRECTOR

