



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

February 14, 2020
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended 31.12.2019 - reg.

Ref: Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to the above, we are submitting herewith a copy of Un-audited Financial Results the quarter ended 31.12.2019 for your reference and records.

This is for information & records.

Thanking you

Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED


Manish Raj
Company Secretary and Compliance Officer
Encl: as above



CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31 2019.

(Rs. in lakhs except per share data)

Sno	Particulars	3 months ended	Previous 3	Corresponding	Year to date	Year to date	Previous
		(31/12/2019)	months ended	3 months ended	figures for	figures for the	accounting year
		Unaudited	(30/09/2019)	in the previous	current period	previous year	ended
				year (31/12/2018)	ended	ended	(31/03/2019)
					(31/12/2019)	(31/12/2018)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	85.48	199.69	130.13	487.09	332.89	985.10
II	Other Income	(0.00)	0.64	(1.29)	0.64	87.54	23.05
III	Total Income (I+II)	85.48	200.33	128.84	487.73	420.43	1,008.15
IV	EXPENSES						
	Cost of materials consumed	30.24	65.41	(5.93)	156.85	-	430.15
	Purchases of Stock-in-Trade				-		-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress				-		-
	Employee benefits expense	4.22	6.42	4.93	16.58	10.14	16.25
	Finance costs	38.86	44.70	48.51	126.63	156.70	231.93
	Depreciation and amortization expenses	5.71	31.41	27.93	65.15	83.26	112.22
	Other expenses	33.36	47.86	50.96	141.76	125.78	203.11
	Total expenses (IV)	112.39	195.80	126.40	506.97	375.88	993.66
V	Profit/(loss) before exceptional items and tax (I-IV)	(26.91)	4.53	2.44	(19.24)	44.55	14.49
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(26.91)	4.53	2.44	(19.24)	44.55	14.49
VIII	Tax expense:	-	1.13	0.49	-	8.91	2.87
	(1) Current tax	-	1.13	0.49	-	8.91	2.87
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(26.91)	3.40	1.95	(19.24)	35.64	11.62
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(26.91)	3.40	1.95	(19.24)	35.64	11.62
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(26.91)	3.40	1.95	(19.24)	35.64	11.62
XVI	Paid up Equity Share Capital (Face value of Rs. 10/- each) in Lakhs	442.82	442.82	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.06)	0.01	0.00	(0.04)	0.08	0.03
	(2) Diluted	(0.06)	0.01	0.00	(0.04)	0.08	0.03
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XIX	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	(0.06)	0.01	0.00	(0.04)	0.08	0.03
	(2) Diluted	(0.06)	0.01	0.00	(0.04)	0.08	0.03

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14-02-20

Company Secretary and Compliance Officer



Notes

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2020 respectively. The limited review of the financial results for the quarter ended 31st December 2018 has been carried out by the statutory auditors of the company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 31st December 2019 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Company has only one Reportable Segment viz, manufacturing of ERW PIPES
- Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

Place : Chennai
Date : 14-02-20

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Manish Kumar (Company Secretary)


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Review report to M/s Crimson Metal Engineering Company Limited :

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Limited for the period ended 31st December, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lakhotia and Reddy
Chartered Accountants**

Murali Manohar Lakhotia

Partner

Membership No : 208704

Place : Chennai.

Date : 14-02-2020



OFFICES