

CIN: L27105TN1985PLCO11566

CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :
NO. 163/1, K SONS COMPLEX
II FLOOR, BROADWAY
CHENNAI - 600 108
INDIA.

Phone 044-2524393/25240559
Fax 044-25221130
Website www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED
Redg.Off. 163/1, Broadway, II Floor, Chennai 600 108
CIN: L27105TN1985PLCO11566

Statement of Standalone Unaudited Results for the Quarter ended 31.12.2016

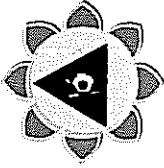
(Rs. In Lakhs)

Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,766.49	757.92	598.98	3752.45	2635.160	4,572.27
(b) Other Operating Income						
Total income from Operations (net)	1766.49	757.92	598.98	3752.45	2635.16	4572.27
2. Expenses						
(a) Cost of Materials consumed	1,316.84	594.69	238.55	3028.56	1874.440	3,675.04
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.26	-17.07	83.12	-55.36	6.960	42.32
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	355.66	98.53	212.05	551.44	561.000	549.86
Total Expenses	1683.76	676.15	533.72	3524.64	2442.4	4267.22
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	82.73	81.77	65.26	227.81	192.76	305.05
4. Other Income	1.52	1.54	-0.8	10.76	8.6	19.86
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	84.25	83.31	64.46	238.57	201.36	324.91
6. Finance Costs	60.98	63.32	52.45	174.28	158.78	246.82
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	23.27	19.99	12.01	64.29	42.58	78.09
8. Exceptional Items			0			
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	23.27	19.99	12.01	64.29	42.58	78.09
10. Tax expense	4.27	3.66	2.32	11.79	8.25	29.33
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	19	16.33	9.69	52.5	34.33	48.76
12. Extraordinary items (net of tax expense - Lakhs)			0			
13. Net Profit / (Loss) for the period (11 + 12)	19	16.33	9.69	52.5	34.33	48.76
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						

For CRIMSON METAL ENGINEERING COMPANY LIMITED

Works: Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



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16. Net Profit / (Loss) after taxes, minority	19	16.33	9.69	52.5	34.33	48.76
Interest and share of profit / (loss) of associates (13 ± 14 ± 15) *						
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83	442.83	442.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71	95.71
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic						
(b) Diluted	0.43	0.37	0.22	1.19	0.78	1.10
19.ii Earnings Per Share (after extraordinary items) (of 10/- each) (not annualised):						
(a) Basic						
(b) Diluted	0.43	0.37	0.22	1.19	0.78	1.10

NOTES:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February 2017
2. The Company has only one Reportable Segment Siz, _____

Place : Chennai
Date: 14/02/2017

For CRIMSON METAL ENGINEERING COMPANY LIMITED

Director

Works : Sedarapet Industrial Estate, Mallam Road, Sedarapet, Puducherry - 605 111

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Limited Review Report for the Quarter Ending 31.12.2016

To
The Board of Directors
M/s Crimson Metal Engineering Company Ltd
No. 163/1, K Sons Complex, Broadway
Chennai – 600108

We have reviewed the accompanying statement of unaudited financial results of M/S Crimson Metal Engineering Company Ltd ("the Company") for the period ended 31.12.2016(the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.02.2017

For ABHAY JAIN & CO.,
Chartered Accountants
FRN : 000008S

(A K JAIN)

Partner

M No 70224

