

CRIMSON METAL ENGINEERING COMPANY LIMITED

(Formerly Known as SRI SAARBATI STEEL TUBES LIMITED)

Regd. Off: No.163/1, Prakasam Road, Broadway, Chennai-108.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Corres- Current 3 Months Ended 31.12.2010	Year to ponding 3 Months Ended Previous Year 31.12.2009	Year to date Figures for Current Period Ended 31.12.2010	date Figures for Current Period Ended 31.12.2009	Accounting Year Ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	1858.95	1889.77	5571.84	5553.27	6618.31
2	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Expenditure					
	i) Increase / Decrease in Stock-in-trade and Work-in-progress	-187.82	17.52	-95.04	52.54	-179.22
	b) Consumption of Raw Materials	1680.75	1723.39	5227.33	4892.33	5842.88
	c) Employment Cost	47.88	48.40	159.82	125.44	220.58
	d) Depreciation	18.81	13.98	57.33	42.47	63.61
	e) Other Expenditure	62.51	40.16	187.12	176.72	338.48
	Total	1842.11	1844.45	5536.56	5289.50	6286.31
3	Profit from Operations before Other Income Interest, Exceptional Items and Taxes (1-2)	16.84	25.32	35.08	263.77	332.00
4	Other Income	5.78	0.36	13.08	0.44	13.08
5	Profit before Interest, Exceptional Items and Taxes (3+4)	22.62	25.68	48.16	264.21	345.08
6	Interest	0.00		0.00	0.00	44.97
7	Profit after Interest but before Exceptional Items and Taxes (5-6)	22.62	25.68	48.16	264.21	300.11
8	Exceptional Items					
9	Profit from Ordinary activities before tax (7-8)	22.62	25.68	48.16	264.21	300.11
10	Tax Expense (including deferred tax, fringe benefit tax and net of tax adjustments (credit) of earlier years.	0.00	0.00	0.00	0.00	1.49
11	Net Profit from Ordinary Activities after tax (9-10)	22.62	25.68	48.16	264.21	298.62
12	Extraordinary Items					-129.15
13	Net Profit for the period (11-12)	22.62	25.68	48.16	264.21	427.77
14	Paid-up Equity Share Capital (Face Value Rs. 10)	508.84	508.84	508.84	508.84	508.84
15	Reserves Excluding Revaluation Reserve	190.88	390.88	390.88	390.88	390.88
16	Basic Earning Per Share (Rs.)	0.44	0.50	0.95	5.19	8.41
17	Aggregate of Public shareholding					
	- Number of Shares	3231595	3231595	3231595	3231595	3231595
	- Percentage of Shareholding	63.51	63.51	63.51	63.51	63.51
18	Promoters and Promoters Group Shareholding.					
	a) Pledged / Encumbered	0	0	0	0	0
	- Number of Shares	0	0	0	0	0
	b) Non Encumbered					
	- Number of Shares	1856780	1856780	1856780	1856780	1856780
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	36.49	36.49	36.49	36.49	36.49

NOTES:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14.02.11
- 2 The Company has Only One Reportable Segment viz, manufacturing of ERW PIPES
- 3 There is no investor complained pending as at the end of the quarter.

Received	:	NIL
Resolved	:	NIL
Pending	:	NIL
- 4 Previous year period Figures have been regrouped /Re-arranged/ Recast Wherever Necessary

By the order of the Board
A. K. Das
Director

Place : Chennai
Date : 14.02.11