



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

Dt. 14.11.2020

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended 30.09.2020 – reg.

Ref: Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a copy of Un-audited Financial Results for the quarter ended 30.09.2020 and Statement of Assets and Liabilities for the Half year ended 30.09.2020 along with Limited Review Report for the quarter ended 30.09.2020 duly reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held today 14.11.2020.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For Crimson Metal Engineering Company Limited


Manish Rai

Company Secretary and Compliance Officer



CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2020.
(Rs. in lakhs except per share data)

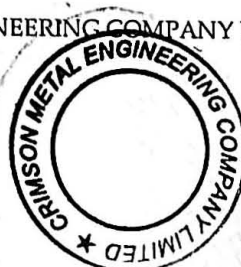
Sno	Particulars	3 months ended	Previous 3	Corresponding	Year to date	Year to date	Previous
		(30/09/2020)	months ended	3 months ended	figures for	figures for the	accounting year
		Unaudited	(30/06/2020)	in the previous	current period	previous year	ended
			Unaudited	year (30/09/2019)	ended	ended	(31/03/2020)
				Unaudited	Unaudited	Unaudited	Audited
		241.09	173.79	199.69	414.88	401.61	724.97
I	Revenue From operations			0.64		0.64	0.68
II	Other Income						
III	Total Income (I+II)	241.09	173.79	200.33	414.88	402.25	725.65
IV	EXPENSES						
	Cost of materials consumed	69.59	42.28	65.41	111.87	126.61	216.13
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
	Employee benefits expense	5.56	4.54	6.42	10.10	12.36	28.59
	Finance costs	77.47	45.02	44.70	122.49	87.77	201.40
	Depreciation and amortization expenses	34.31	43.59	31.41	77.90	59.44	112.12
	Other expenses	48.02	35.86	47.86	83.88	108.40	157.97
	Total expenses (IV)	234.95	171.29	195.80	406.24	394.58	716.21
V	Profit/(loss) before exceptional items and tax (I-IV)	6.14	2.50	4.53	8.64	7.67	9.44
VI	Exceptional Items		-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	6.14	2.50	4.53	8.64	7.67	9.44
VIII	Tax expense:		-	1.13		1.92	1.61
	(1) Current tax		-	1.13		1.92	1.61
	(2) Deferred tax					-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.14	2.50	3.40	8.64	5.75	7.83
X	Profit/(loss) from discontinued operations		-	-		-	-
XI	Tax expenses of discontinued operations		-	-		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-		-	-
XIII	Profit/(loss) for the period (IX+XII)	6.14	2.50	3.40	8.64	5.75	7.83
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	6.14	2.50	3.40	8.64	5.75	7.83
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	442.82	442.82	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.13	0.06	0.01	0.19	0.01	0.02
	(2) Diluted	0.13	0.06	0.01	0.19	0.01	0.02
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XIX	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	0.13	0.06	0.01	0.19	0.01	0.02
	(2) Diluted	.0.13	0.06	0.01	0.19	0.01	0.02

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14.11.2020

(Signature)
DIRECTOR



Notes

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2020 respectively. The limited review of the financial results for the quarter ended 30th September 2020 has been carried out by the statutory auditors of the company.

2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 30th September 2020 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3 The Company has only one Reportable Segment viz, manufacturing of ERW PIPES

4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14.11.2020


DIRECTOR



CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

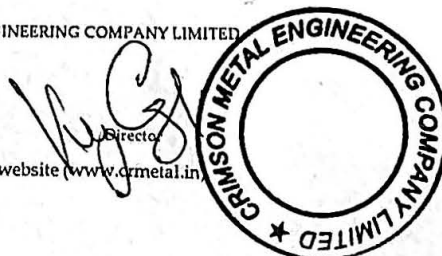
	Particulars	As at	
		30.09.2020 Unaudited	31.03.2020 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,514.78	2,581.88
	(b) Capital Work-in-Progress		
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	13.93	98.58
	(e) Other Non-Current Assets	0.33	0.33
	(f) Income Tax Assets		
	Total Non-Current Assets	2,529.04	2,680.80
2	Current Assets		
	(a) Inventories	110.04	122.02
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	332.89	69.74
	(iii) Cash and Cash Equivalents	12.56	1.26
	(iv) Loans		
	(v) Other financial assets	47.36	19.67
	(c) Other Current Assets	243.52	244.13
	Total Current Assets	746.37	456.83
	Total Assets	3,275.41	3,137.64
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Capital	442.82	442.82
	(b) Other Equity	97.03	86.79
	Total Equity	539.85	529.61
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,296.16	1,328.00
	- Trade Payables		
	- Other Financial Liabilities		
	(b) Provisions	2.79	2.71
	(c) Deferred Tax Liabilities (Net)	85.08	85.08
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	1,384.03	1,416.01
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		
	- Trade Payables	93.46	167.49
	- Other Financial Liabilities		
	(b) Other Current Liabilities	1,258.07	1,024.52
	(c) Provisions		
	(d) Current Tax Liabilities (net)		
	Total Current Liabilities	1,351.53	1,192.02
	Total Liabilities	2,735.56	2,608.03
	Total Equity and Liabilities	3,275.41	3,137.64

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date: 14.11.2020

The aforesaid financial results are also available on the Company's website (www.crimsonmetal.in)





Review report to M/s Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Limited for the period ended 30th September, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Lakhotia & Reddy
Chartered Accountant
Firm Reg No. 0093315

CA.M.M. Lakhotia
Partner
M.No.208704



UDIN No: 20208704AAAADH8714
DATE : 14-11-2020
PLACE : Chennai

OFFICES

CRIMSON METAL ENGINEERING COMPANY LTD

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED ON 30TH SEPTEMBER, 2020

Particulars	For the half year ended September 30, 2020 (Rupees)	For the year ended March 31, 2020 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	863,770	943,908
Adjustment for:		
Depreciation and amortisation	7,790,500	11,212,680
Transferred to Reserves & Surplus	-	-
Operating profit before working capital changes	8,654,270	12,156,588
Adjustments for movement in working capital :		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(26,314,669)	16,190,416
Increase in Stock	1,198,549	501,451
Other Current Assets	(2,707,425)	1,498,347
	(27,823,545)	18,190,214
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(7,404,047)	15,979,331
Other current liabilities	23,515,371	80,236,191
Short term borrowings	-	-
Taxes paid	-	(160,570)
	16,111,324	96,054,952
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(3,057,951)	126,401,754
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets including capital work in progress	(1,079,843)	(129,970,250)
Sale of Fixed Assets	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(1,079,843)	(129,970,250)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in long term borrowings	(3,205,799)	(5,488,709)
Increase/(Decrease) in other long term liabilities	8,803	(2,396,802)
(Increase)/ Decrease in Long Term loans & Advances	8,465,107	8,036,280
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	5,268,111	150,769
D	(A+B+C)	
Net Increase/(Decrease) in Cash and Cash Equivalents	1,130,317	(3,417,727)
E Cash and Cash Equivalents as at beginning of the year	125,722	3,543,452
F Cash and Cash Equivalents as at end of the year	1,256,039	125,725

Note:

The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India .

Place : Chennai
Date : 14.11.2020

For and Behalf of Directors

