

**CRIMSON METAL ENGINEERING COMPANY LIMITED**  
( Formerly Known as SRI SAARBATI STEEL TUBES LIMITED )

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2011**

(Rs. In Lacs)

NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		ACCOUNTING YEAR ENDED
		30.09.2011 unaudited	30.09.2010 Un Audited	30.09.2011 unaudited	30.09.2010 Un Audited	31.03.2011 Audited
1	(a) Net Sales / Income from Operations	2674.94	1604.96	5866.93	3712.69	8165.35
	(b) Other Operating Income	0.00	0.00			
2	<b>Expenditure</b>					
	a) Increase / Decrease in Stock-in-trade and Work-in-progress	-302.67	-328.90	-226.13	72.58	92.67
	b) Consumption of Raw Materials	2769.94	1836.54	5449.71	3346.58	7126.94
	c) Employment Cost	77.16	38.15	153.44	112.16	397.15
	d) Depreciation	18.50	21.52	37.00	38.52	67.58
	e) Other Expenditure	73.36	19.59	235.72	124.61	435.51
	<b>Total</b>	<b>2636.29</b>	<b>1586.90</b>	<b>5649.74</b>	<b>3694.45</b>	<b>8119.85</b>
3	<b>Profit from Operations before Other Income Interest, Exceptional Items and Taxes (1-2)</b>	<b>38.65</b>	<b>18.06</b>	<b>217.19</b>	<b>18.24</b>	<b>45.50</b>
4	Other Income	0.00	1.20	0.00	7.30	43.82
5	<b>Profit before Interest, Exceptional Items and Taxes (3+4)</b>	<b>38.65</b>	<b>19.26</b>	<b>217.19</b>	<b>25.54</b>	<b>89.32</b>
6	Interest	0.00	0.00	0.00	0.00	
7	<b>Profit after Interest but before Exceptional Items and Taxes (5-6)</b>	<b>38.65</b>	<b>19.26</b>	<b>217.19</b>	<b>25.54</b>	<b>89.32</b>
8	Exceptional Items	38.65	19.26	217.19	25.54	-11.84
9	<b>Profit from Ordinary activities before tax (7-8)</b>	<b>38.65</b>	<b>19.26</b>	<b>217.19</b>	<b>25.54</b>	<b>101.16</b>
10	Tax Expense (including deferred tax, fringe benefit tax and net of tax adjustments (credit) of earlier years.	0.00	0.00	0.00	0.00	
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>38.65</b>	<b>19.26</b>	<b>217.19</b>	<b>25.54</b>	<b>101.16</b>
12	Extraordinary items	38.65	19.26	217.19	25.54	101.16
13	<b>Net Profit for the period (11-12)</b>	<b>442.83</b>	<b>508.83</b>	<b>442.83</b>	<b>508.83</b>	<b>442.83</b>
14	Paid-up Equity Share Capital (Face Value Rs.10)	95.71	390.88	95.71	390.88	95.71
15	Reserves Excluding Revaluation Reserve	0.87	0.38	1.46	0.50	2.28
16	Basic Earning Per Share (Rs.)					
17	Aggregate of Public shareholding	2685495	3201595	2685495	3201595	2685495
	- Number of Shares	60.65	62.92	60.65	62.92	60.65
	-Percentage of Shareholding	-	-	-	-	-
18	Promoters and Promoters Group Shareholding.	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	b) Non Encumbered	1742712	1886780	1742712	1886780	1742712
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	39.35	37.08	39.35	37.08	39.35

**Notes :**

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14.11.2011.

2 The Company has Only One Reportable Segment Siz,manufacturing of ERW PIPES

3 There is no investor complained pending as at the end of the quarter.

Received : NIL

Resolved : NIL

Pending : NIL

4 Previous year period Figures have been regrouped /Re-arranged/ Recast Wherever

By the order of the Board

*[Signature]*

Place : Chennai

Date : 14.11.2011

**STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)**

	Half Year ended 30.09.11 Unaudited	31.03.11 Audited
<b>SHAREHOLDERS' FUNDS</b>		
a) Share Capital	442.83	442.83
b) Reserves and Surplus	-304.82	-369.33
<b>LOAN FUNDS</b>	874.73	887.08
<b>DEFERRED PAYMENT LIABILITIES</b>		
<b>DEFERRED TAX LIABILITIES</b>	68.98	68.95
<b>TOTAL</b>	<b>1081.72</b>	<b>1029.53</b>
<b>FIXED ASSETS</b>	950.41	896.4
<b>INVESTMENTS</b>	0.5	0.5
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	1380.17	1046.63
b) Sundry Debtors	365.01	313.61
c) Cash and Bank Balance	-92.49	96.54
d) Other Current Assets	418.76	273.6
e) Loans and Advances	53.66	100.59
Less : Current :Liabilities and Provisions		
a) Current Liabilities	1994.3	1698.34
b) Provisions		
<b>TOTAL</b>	<b>130.81</b>	<b>132.63</b>
	0.00	0.00

*L. S. S. S.*