

CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

August 13, 2021

The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject: Un-audited Financial Results for the Quarter ended on June 30, 2021 along with Limited Review Report

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Un-audited Financial Results along with the limited review report for the quarter ended on **June 30, 2021**.
Kindly take the same on your records.

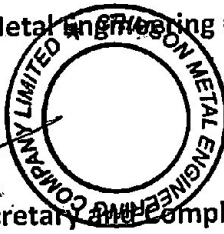
Thanking you,

Yours faithfully

For Crimson Metal Engineering Company Limited

Manish Rai
(Company Secretary and Compliance Officer)

Encl: as above



CRIMSON METAL ENGINEERING COMPANY LIMITED
 Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108
 CIN: L27105TN1985PLC011566

Statement of Standalone Financial Results for
 the Quarter Ended 30th June- 2021

(Rs. In lakhs)

Sno	Particulars	Quarter Ended			Year ended
		For the Quarter ended 30-06-2021	Previous 3 Months ended 31-03-2021	Corresponding 3 Months ended in the previous year 30-06-2020	Previous Accounting Year ended as on 31-03-2021
		Un-Audited	Un Audited	Un Audited	Audited
		190.88	257.00	173.79	935.07
I	Revenue From operations				0.81
II	Other Income				935.88
	Total Income (I+II)	190.88	257.00	173.79	
III					
IV	EXPENSES				306.07
	Cost of materials consumed	53.34	99.16	59.28	
	Purchases of Stock-in-Trade				
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress				
	Employee benefits expense	5.40	43.51	4.54	58.85
	Finance costs	69.91	82.22	45.02	277.64
	Depreciation and amortization expenses	35.88	46.65	43.59	163.50
	Other expenses(Re-grouped)	25.16	(14.78)	35.86	119.15
	Total expenses (IV)	189.69	256.76	171.29	924.22
V	Profit/(loss) before exceptional items and tax (I-IV)	1.19	0.24	2.50	11.66
VI	Exceptional Items				(0.06)
VII	Profit/ (loss) after exceptions items and tax(V-VI)	1.19	(0.06)	2.50	(.27.39)
VIII	Tax expense:				
	(1) Current tax				
	(2) Deferred tax	1.19	27.69		39.11
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	1.19	27.69	2.50	39.11
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss			2.50	39.11
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period)	1.19	27.69	2.50	39.11
XVI	Paid-up equity share capital (face value of 10/- each)	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.02	0.62	0.06	0.88
	(2) Diluted	0.02	0.62	0.06	0.88
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XIX	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	0.02	0.62	0.06	0.88
	(2) Diluted	0.02	0.62	0.06	0.88



Notes

1 The financial results of the company for the quarter ended 30th June 2021, which have been extracted from the financial statements audited by the statutory auditors, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th August- 2021. The statutory auditors have expressed unmodified audit opinion.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.

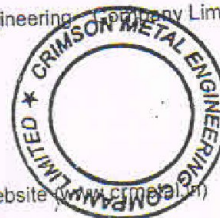
4 Due to outbreak of COVID-19 which has been declared as a Pandemic by World Health Organization and subsequent lock down ordered by the Central and State Government(s) in India, the manufacturing facilities of the Company got affected. The Company in compliance with the necessary instructions/guidelines, resumed its operations in a phased manner, while ensuring health and safety of all the stakeholders. The Company is gradually ramping up its operations depending upon the market conditions. This situation has disturbed the economic activity through interruption in manufacturing process, disruption in supply chain, etc.. The management has exercised due care in concluding significant accounting, judgements and estimates after taking into account possible impact of internal and external factors known to the management upto the date of these financial statements, to assess and finalise their carrying amount of assets and liabilities. Accordingly, as on date no material impact is anticipated in these financial statements. Further, the Company believes that this Pandemic may not have significant adverse impact on the long term operations and performance of the Company.

5 The figures for the quarters ended 30th June 2021 are the balancing figures between audited figures in respect of full financial years and unaudited year to date figure upto 31 December 2020 and 31 December 2019 respectively. Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

For Crimson Metal Engineering Company Limited



Director



Place: Chennai
Date: 13-08-2021

The aforesaid financial results will be made available on the Company's website www.crimsonmetal.in



Review report to M/s Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Limited for the period ended 30th June, 2021.

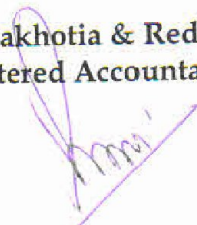
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Lakhotia & Reddy
Chartered Accountants


M.M. Lakhotia C.A.
Partner
M.No : 208704

UDIN : 21208704AAAAEL5428

13/08/2021

OFFICES