



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

Dt. 15.09.2020

The Manager, Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street- Mumbai 400 001

Dear Sir/ Madam,
Scrip Code:- 526977

Sub: Submission of unaudited Financial Results for the Quarter ended 30.06.2020 - reg.

**Ref: Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015**

Pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a copy of unaudited Financial Results for the quarter ended 30.06.2020 along with the Limited Review Report of the Auditors duly reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held today 15.09.2020.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully,
For CRIMSON METAL ENGINEERING COMPANY LIMITED



MANISH RAI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



Review report to M/s Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Limited for the period ended 30th June, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Lakhotia & Reddy
Chartered Accountant
Firm Reg No. 009331S

CA.M.M. Lakhotia
Partner
M.No.208704

UDIN No: 20208704AAAABS2522
DATE : 14-09-2020
PLACE : Chennai



OFFICES



CIN : L27105TN1985PLCO11566

CRIMSON METAL ENGINEERING COMPANY LIMITED

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Phone : 044-2524393/25240559

Fax : 044-25221130

Website : www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLCO11566

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020.

(Rs. in lakhs except per share data)

Sno	Particulars	Year to date	Previous 3	Year to date	Previous
		and 3 months	months	and	accounting
		ended	ended	Corresponding	year ended
		(30/06/2020)	(31/03/2020)	3 months ended	(31/03/2020)
				in the previous	
				year	
				(30/06/2019)	
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	173.79	237.88	201.92	724.97
II	Other Income	-	0.04		0.68
III	Total Income (I+II)	173.79	237.92	201.92	725.65
IV	EXPENSES				
	Cost of materials consumed	42.28	59.28	61.20	216.13
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-	-	-	-
	Employee benefits expense	4.54	12.01	5.94	28.59
	Finance costs	45.02	74.77	43.07	201.40
	Depreciation and amortization expenses	43.59	46.98	28.03	112.13
	Other expenses	35.86	16.2	60.54	157.97
	Total expenses (IV)	171.29	209.24	198.78	716.22
V	Profit/(loss) before exceptional items and tax (I-IV)	2.50	28.68	3.14	9.44
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	2.50	28.68	3.14	9.44
VIII	Tax expense:		1.61	0.79	1.61
	(1) Current tax		1.61	0.79	1.61
	(2) Deferred tax		-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2.50	-	2.35	7.83
X	Profit/(loss) from discontinued operations		-	-	-
XI	Tax expenses of discontinued operations		-	-	-

Works : Sedarapet Industrial Estate, Mailam Road, Puducherry - 605 111.
Fax : (91) 413 - 2677346, Phone : 2678366. Website : www.sarbatisteel.com



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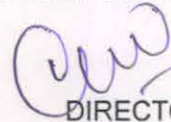
Website : www.sarbatisteel.com

XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-
XIII	Profit/(loss) for the period (IX+XII)	2.50	27.07	2.35	7.83
XIV	Other Comprehensive Income		-	-	-
	A. (i) Items that will not be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	2.50	27.07	2.35	7.83
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each) in Lakhs	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.06	0.06	0.01	0.20
	(2) Diluted	0.06	0.06	0.01	0.20
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	0.06	0.06	0.01	0.20
	(2) Diluted	0.06	0.06	0.01	0.20

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 15.09.2020


DIRECTOR



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Notes

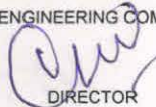
- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th September 2020 respectively. The limited review of the financial results for the quarter ended 30th June 2020 has been carried out by the statutory auditors of the company.
- 2 The Company's operation comprises one business segment - MANUFACTURER OF ERW PIPES

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 30th June 2020 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3
- 4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 15.09.2020


DIRECTOR