



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)  
CIN : L27105TN1985PLC011566

**Regd. & Head Office :**  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559  
Website : www.crmetal.in

Dt. 14.08.2019  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/ Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter ended 30.06.2019 - reg.**

**Ref: Clause 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations 2015**

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Pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 30.06.2019 duly reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held today 14.08.2019.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED

  
MANISH RAI  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Encl: as above







**Limited Review Report for the Quarter Ending 30.06.2019**

To  
The Board of Directors  
M/s. CRIMSON METAL ENGINEERING COMPANY LIMITED  
No.163/1, K Sons Complex, Broadway  
Chennai – 600 108, Tamil Nadu.

We have reviewed the accompanying statement of audited financial results of M/S. CRIMSON METAL ENGINEERING COMPANY LIMITED ("the Company") for the period ended 30.06.2019 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VISHAL & CO.,  
Chartered Accountants  
FRN: 054107S



*Vishal*

(Vishal Jain)  
M NO: 209530

Place: Chennai  
Date: 13/08/2019





CIN: L27105TN1985PLCO11566

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(Formerly : Sri Saarbati Steel Tubes Ltd)

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Fax 044-25221130

Website www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108

CIN: L27105TN1985PLCO11566

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019.  
(Rs. in lakhs except per share data)

Sno	Particulars	Year to date and	Previous 3	Year to date and	Previous
		3 months ended (30/06/2019)	months ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	accounting year ended (31/03/2019)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	201.92	652.21	90.91	985.10
II	Other Income		(64.49)	87.50	23.05
III	<b>Total Income (I+II)</b>	<b>201.92</b>	<b>587.72</b>	<b>178.41</b>	<b>1,008.15</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	61.20	430.15	0.07	430.15
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
	Employee benefits expense	5.94	6.11	2.67	16.25
	Finance costs	43.07	75.23	55.55	231.93
	Depreciation and amortization expenses	28.03	28.96	27.70	112.22
	Other expenses	60.54	77.33	59.10	203.11
	<b>Total expenses (IV)</b>	<b>198.73</b>	<b>617.78</b>	<b>145.09</b>	<b>993.66</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	3.14	(30.06)	33.32	14.49
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	3.14	(30.06)	33.32	14.49
VIII	Tax expense:	0.79	(6.04)	8.50	2.87
	(1) Current tax	0.79	(6.04)	8.50	2.87
	(2) Deferred tax	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2.35	(24.02)	24.82	11.62
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	2.35	(24.02)	24.82	11.62
XIV	Other Comprehensive Income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	2.35	(24.02)	24.82	11.62
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	443	443	443	443
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.01	(0.05)	0.06	0.03
	(2) Diluted				
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted				
XIX	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.01	(0.05)	0.06	0.03
	(2) Diluted				

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14.08.2019

*P. Jay*  
DIRECTOR

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



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**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 14th August 2019. The statutory auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30.06.2019
- 2) Effective from 01st April 2019 Company has adopted Ind As 116 on "Leases". Application of this standard does not have any material impact on the revenue recognition and measurement
- 3) The company is currently engaged only in the business of leasing out the property held which is the only reportable segment of operation of the company
- 4) Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 5) There were no exceptional and extraordinary items during the quarter ended 30.06.2019
- 6) Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14.08.2019

  
DIRECTOR

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

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