

# CRIMSON METAL ENGINEERING COMPANY LIMITED

(Formerly Known as SRI SAARBATI STEEL TUBES LIMITED)  
 Regd Office : No. 163/1, Prakasam Road, Broadway, Chennai - 106.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011**  
 (Rs. In Lacs)

SL No	PARTICULARS	Current	Corresponding	Year To Date	Accounting
		3 Months Ended 31.03.2011	3 Months Ended Previous Year 31.03.2010	Figures For Current Period Ended 31.03.2011	Year Ended 31.03.2010
		unaudited	Audited	unaudited	Audited
1	(a) Net Sales / Income from Operations	2541.15	1065.04	8112.79	6818.31
2	(b) Other Operating Income	0.00	0.00		
	<b>Expenditure</b>				
	a) Increase / Decrease in Stock-in-trade and Work-in-progress	261.87	-231.76	166.83	-179.22
	b) Consumption of Raw Materials	1948.57	950.55	7175.90	5842.88
	c) Employment Cost	86.61	95.14	240.43	220.58
	d) Depreciation	11.81	21.14	69.14	63.61
	e) Other Expenditure	159.49	181.74	348.61	338.46
	<b>Total</b>	<b>2468.35</b>	<b>996.81</b>	<b>8004.91</b>	<b>6286.31</b>
3	Profit from Operations before Other Income Interest, Exceptional Items and Taxes (1-2)	72.80	68.23	107.88	332.00
4	Other Income	22.11	12.84	35.19	13.08
5	Profit before Interest, Exceptional Items and Taxes (3+4)	94.91	80.87	143.07	345.08
6	Interest	41.12	44.97	41.12	44.97
7	Profit after Interest but before Exceptional Items and Taxes (5-6)	53.79	35.90	101.95	300.11
8	Exceptional Items				
9	Profit from Ordinary activities before tax (7-8)	53.79	35.90	101.95	300.11
10	Tax Expense (including deferred tax, fringe benefit tax and net of tax adjustments (credit) of earlier years.	0.00	1.49		1.49
11	Net Profit from Ordinary Activities after tax (9-10)	53.79	34.41	101.95	298.62
12	Extraordinary Items				
13	Net Profit for the period (11-12)	53.79	34.41	101.95	427.77
14	Paid-up Equity Share Capital (Face Value Rs.10)	508.84	508.84	508.84	508.84
15	Reserves Excluding Revaluation Reserve	390.88	390.88	390.88	390.88
16	Basic Earning Per Share (Rs.)	1.06	0.68	2.00	8.41
17	Aggregate of Public shareholding				
	- Number of Shares	3231595	3231595	3231595	3231595
	- Percentage of Shareholding	83.51	63.51	63.51	63.51
18	Promoters and Promoters Group Shareholding				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	0	0	0	0
	b) Non Encumbered				
	- Number of Shares	1856780	1856780	1856780	1856780
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	36.49	36.49	36.49	36.49

**Notes :**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14.05.11
- 2 The Company has Only One Reportable Segment viz, manufacturing of ERW PIPES
- 3 There is no investor complained pending as at the end of the quarter.  
  
 Received : NIL  
  
 Resolved : NIL  
  
 Pending : NIL
- 4 Previous year period Figures have been regrouped /Re-arranged/ Recast Wherever Necessary

**5 STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)**

PARTICULARS	ACCOUNTING YEAR ENDED	
	31.03.2011 UN Audited	31.03.2010 Audited
<b>SHAREHOLDERS' FUNDS</b>		
a) Share Capital	508.84	508.84
b) Reserves and Surplus	-236.88	-326.17
<b>LOAN FUNDS</b>	1233.76	1012.14
<b>DEFERRED PAYMENT LIABILITIES</b>		
DEFERRED TAX LIABILITIES	67.64	67.64
<b>TOTAL</b>	<b>1573.36</b>	<b>1262.45</b>
<b>FIXED ASSETS (A)</b>	1413.54	1389.57
<b>INVESTMENTS (B)</b>	0.50	0.50
<b>CURRENT ASSETS</b>		
<b>LOANS AND ADVANCES</b>		
a) Inventories	1057.47	995.23
b) Sundry Debtors	240.22	190.43
c) Cash and Bank Balance	51.90	8.90
d) Other Current Assets	291.78	305.53
e) Loans and Advances	36.12	104.63
Less : Current Liabilities and Provisions		
a) Current Liabilities	1518.17	1732.34
b) Provisions		
(c) <b>CURRENT ASSETS LESS CURRENT LIABILITIES</b>	159.32	-127.62
<b>TOTAL OF ASSETS (A+B+C)</b>	<b>1573.36</b>	<b>1262.45</b>

Place : Chennai  
Date : 14.05.11

By the order of the Board  
A. K. DAS  
Director